

# STATE OF DELAWARE DELAWARE HEALTH AND SOCIAL SERVICES DIVISION OF MEDICAID & MEDICAL ASSISTANCE POLICY, PLANNING AND QUALITY UNIT

# <u>MEMORANDUM</u>

REPLY TO

ATTN. OF: Administrative Notice DMMA -02-2016

TO: All DMMA Staff

DATE: November 20, 2015

SUBJECT: 2016 Home Equity Limits

### **BACKGROUND**

Under section 6014 of the Deficit Reduction Act of 2005 (DRA), Medicaid will not pay for long-term care services for individuals who have home equity that exceeds a minimum amount, or at State option a higher limit maximum amount. These amounts are adjusted according to increases in the Consumer Price Index (CPI).

# **DISCUSSION**

There will be no increase in the CPI for 2016, so the excess home equity limits, minimum and maximum, will remain the same.

Effective January 1, 2016, the excess home equity limits will be as follows:

Minimum excess home equity limit \$552,000 Maximum excess home equity limit \$828,000

Delaware has elected to use the minimum excess home equity amount. Therefore, effective January 1, 2016 the excess home equity limit will remain \$552,000.

### **ACTION REQUIRED**

The eligibility system will retain this figure for 2016.

# **DIRECT INQUIRIES TO**

Kathleen J. Mahoney (302) 424-7214

November 20, 2015

DATE

Glyne Williams

Glyne Williams, Chief Policy, Planning and Quality Division of Medicaid & Medical Assistance